

Fortnightly Report

SIDBI – PMU Uttar Pradesh

**Period – 01th – 15th February 2023**

**Project Progress Report – Fortnightly**

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| **SIDBI UP state PMU for MSME** | |
| **Location: Lucknow**  **Month & Year: February 2023**  **Fortnight Ending: February 15, 2023** | **Report Summary**  This report includes the activities carried out by SIDBI - PMU for the  facilitation of MSME ecosystem in the State of Uttar Pradesh. |

**Team Deployment Status**

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| **Team** | | | |
| **SN** | **Designation** | **Name of Resource** | **Deployment Date** |
| 1 | PMU Manager | Jitendra Kumar | 6th Oct 2020 |
| 2 | Business Analyst | Pushpendra Tiwari | 9th Jan 2023 |

**Details of State Nodal Connect - Name – Ms. Ayushi Baranwal, Assistant Commissioner UP MSME, Mobile: 7800836855. Email:** [**odopcell@gmail.com**](mailto:odopcell@gmail.com)

**Activities performed by PMU during fortnight.**

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| **Activity** | **Details of activities carried out** |
| 1. **PMU Team extended support to SIDBI ROLK for organizing board meeting on 05-07-2023 at Varanasi**   PMU team is extending support in organizing board meeting –  Prepared Arrangement blueprint  Prepared Itinerary  Prepared invitee list for RO and BO  Coordinated with Event Management Company  Coordination with the Taj Hotel  Coordinated with the Rudraksh convention center for organizing one event under SIDBI Project care  On January 12-13, 2023, PMU team along with DGM SIDBI visited the Varanasi and met stakeholders to gather first-hand information of the venue.  The event was organised on February 05-07, 2023, The PMU team member was on field visit during the period of February 04-07, 2023. | |
| 1. **Global Investor Summit Feb 10-14, 2023 –**  * PMU team facilitated initiatives of participating in the UP Global Investor Summit 2023. The team explained SIDBI offering to the various investor/exhibitors about the various SIDBI offerings. * PMU team worked on the preparation of a note on state debt- state GDP ratio and state bank credit – State GDP ratio for Uttar Pradesh | |
| 1. **Establishment of Private industrial Parks –**  * Under the recently approved PLEDGE scheme the MSME department is offering financial support to private developers for establishment of industrial park in 10 acres to 50 acres. 75% of developed plots shall be allocated to the MSME sector. PMU team with GM, SIDBI has met ACS, MSME to implement this scheme by setting up corpus fund under SCDF. | |
| 1. **Green Financing** –   PMU team has organised one virtual meeting with Mr. Anupam Shukla, IAS, Director, UPNEDA and Mr. R K Singh, CGM, Green Finance Vertical and Mr Manish Sinha, General Manager, SIDBI, ROLK on January 24,2023. PMU team followed up with the department to collected requisite information for preparation of model action plan | |
| 1. **Udhyam Sangyan Programme –**   PMU in consultation with ROLK is planning to organize Udhyam Sangyan Programme with Reliance Industries, Barabanki Plant. A discussion was held, and communication was shared with Reliance Industries to get it organized in the last week of February 2023 | |
| 1. **SCDF update –**   PMU Team had facilitated SCDF in the State, details of which are-   * Rs 3000 Cr. in principle approval has been given to MSME dept. and Energy department UP * **PWD Department (Road etc.)** - On January 2,2023, SIDBI received a letter to confirm the consent/readiness of SIDBI to finance mentioned projects. The PMU team drafted a reply letter for the same. On January 30. 2023 reverted on the letter by giving consent for the proposed proposals. * **Energy Department** – PMU team Followed up with energy department officials to finalise the list for in principal approval of INR 2000 cr. On January 04, 2023, the department shared a list of prospective projects. After virtual discussion with the SIDBI team the Energy department finalised the list. * **MSME Department** –On February 15, 2023, PMU team along with the GM. PMU Team along with GM, SIDBI, ROLK met the ACS, and shared modalities that can be adopted by the MSME department for financing private developers at subsidized rate for establishment of Industrial Worker and after receipt of cabinet approval to send a formal request to release the corpus funds under SCDF. * **Meeting with Finance Department** - January 13, 30, 2023, February 3, 9 & 15, 2023 PMU organised meetings between GM, SIDBI and ACS, Finance Department. GM SIDBI requested (1) Cabinet approval & Master agreement signing (2) release of PLEDGE corpus fund (3) forward the request of PWD demand letter to SIDBI for in-principal approval (4) request for disbursal before the March 2023 and provisioning for 3kcr for FY 23-24 under SCDF | |

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| **Actionable and Support required** |
| * MSME department to send formal communication for financing PLEDGE scheme |
| **Activities Way forward** |
| * General Agreement with SIDBI and RRBs in UP |

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**Small Industries Development Bank of India (SIDBI),** established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.





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